

# Retail Securities Brokers to go Cashless and Cheque-Free

## **Corporate Actions Payments by end of Q3 2021**

By the end of Q3 2021, customers will no longer receive cheques for their Singapore dollar denominated (“SGD”) corporate action distributions. The payments will be credited into your trust accounts or paid via GIRO, Electronic Payment for Shares (“EPS”) or credited to your linked MCA.

## **Go Fully Cashless and Cheque-free by end of Q3 2022**

From Q3 2022, all Singapore dollar denominated transactions will be fully cashless and cheque-free.

For Singapore dollar denominated payments, only electronic payments will be accepted via MCA, GIRO, bill payments or Electronic Payment for Shares (“EPS”).