

French Financial Transaction Tax (FTT)

Please be informed that France has introduced a 0.2% financial transaction tax (FTT) on the acquisition of equity securities issued by designated French companies headquartered in France and with market capitalization exceeding one billion euros.

The FTT applies to American Depository Receipts (ADRs) and Global Depository Receipts (GDRs) of the designated French companies with effect from 1 December 2012.

www.dbsvickers.com

Tel: (65) 6327 2288