

Shareholder Rights Directive II (SRD II)

The Shareholder Rights Directive II (SRD II) is a European Union (EU) directive which will come into effect on 3 September 2020. SRD II promotes greater engagement between shareholders and corporations they invest in, where such corporations have a registered office in the EU and whose equity securities with voting rights are admitted for trading on a regulated market within the EU (“applicable corporation(s)”).

Under this directive, all impacted intermediaries such as DBS Vickers Securities (Singapore) Pte Ltd and some of its affiliates, are required to disclose shareholder information i.e. your information; to an applicable corporation, send notifications to shareholders of general meeting events and facilitate voting at corporate events. Third party vendors may be engaged to facilitate compliance with the requirements under SRD II. Additional costs related to your equity investment in an applicable corporation will be incurred in order to comply with SRD II, and DBS Vickers Securities (Singapore) Pte Ltd and its affiliates (where applicable) reserves the right to charge you to defray such costs.