

Notice on Execution Related Advice (“ERA”) for Listed Excluded Investment Products (“EIP”)

At DBS Bank and DBS Vickers, we offer our customers global access to major markets so that you can trade conveniently with us. As part of our equity trading services, our representatives may provide advice on specific exchange-listed products as well as approved-in-principle-to-be-exchange-listed products to our customers. Here is some important information for our customers to understand what it means to receive execution-related advice from us.

This information is provided to in accordance with Regulation 33A(2) of the Financial Advisers Regulations 2019, for customers who intend to receive execution-related advice from us. If you do not agree with what we have set out below, you should refrain from requesting for execution-related advice from us.

What is Execution-Related Advice

We provide execution-only services where we enter into buy or sell transactions on your behalf and based on your instructions. We may also provide advice that is solely incidental to the execution of your transactions, and this is referred to as **execution-related advice**. Examples of execution-related advice include but are not limited to advice based on technical or fundamental analysis of a particular equity.

Our services on execution-related advice are provided to you on the following basis:

- Any advice we may provide to you is available only for listed excluded investment products (“EIPs”);
- We may provide such advice directly to you, or through any publication or writing;
- We do not take into account your personal investment objectives, financial situation and/or particular needs; and
- We will not charge you any fee for such advice.

Determining if Execution-Related Advice is Suitable for You

Execution-related advice is suitable for you if you:

- do not wish to provide us information on your investment objectives, financial situation or particular needs;
- wish to obtain some trading ideas that are time-sensitive; or
- do not require customised financial advice;

If you choose to receive execution-related advice, you are also responsible to ensure that the listed EIPs you eventually transact in is suitable for you, and you are comfortable to bear the risks associated with investing in them.

If you need formal advice that is tailored to your personal circumstances, you can request for a financial health check to be conducted for you. In such a case, you should not rely solely on execution-related advice.

How is Execution-Related Advice Given to You?

When assisting you with your instructions with regard to listed EIPs, you can always request from our representative to receive execution-related advice which can provide some additional information or analysis on the EIPs.

Our representative will provide you the rationale for such advice given, based on information that our representative reasonably believes to be correct. For example, we may explain that the advice is given to you based on the merits of the products, research report or market performance.